



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
NATIONAL IRRIGATION ADMINISTRATION
REGIONAL OFFICE NO. III (CENTRAL LUZON)

Detailed Statement of Financial Position
Fund 501 COB
As at December 31, 2023

		CY 2023	Restated CY 2023
ASSETS			
Current Assets			
Cash and Cash Equivalents		44,033,204.24	44,033,204.24
Cash on Hand		64,245.20	64,245.20
Cash-Collecting Officers	1010101000	-	-
Petty Cash	1010102000	64,245.20	64,245.20
Cash in Bank-Local Currency		43,968,959.04	43,968,959.04
Cash in Bank-Local Currency, Current Account	1010202000	43,968,959.04	43,968,959.04
Receivables		1,391,053.12	1,391,053.12
Loans and Receivable Accounts		1,342,509.36	1,342,509.36
Accounts Receivable	1030101000	3,997,436.13	3,997,436.13
Allowance for Impairment-Accounts Receivable	1030101100	(2,654,926.77)	(2,654,926.77)
Intra-Agency Receivables		46,705.52	46,705.52
Due from Other Funds	1030405000	46,705.52	46,705.52
Other Receivables		1,838.24	1,838.24
Receivables-Disallowances/Charges	1030501000	-	-
Due from Officers and Employees	1030502000	1,838.24	1,838.24
Other Current Assets		3,160,216.51	3,160,216.51
Advances		157,949.95	157,949.95
Advances to Officers and Employees	1990104000	157,949.95	157,949.95
Prepayments		697,700.26	697,700.26
Advances to Contractors	1990201000	697,700.26	697,700.26
Deposits		2,304,566.30	2,304,566.30
Guaranty Deposits	1990302000	2,304,566.30	2,304,566.30
Total Current Assets		48,584,473.87	48,584,473.87
Non-Current Assets			
Property, Plant and Equipment		2,241,845,280.75	1,645,452,921.81
Land		140,330,504.91	140,330,504.91
Land	1060101000	140,330,504.91	140,330,504.91
Land Improvements		28,390,601.48	24,105,415.06
Other Land Improvements	1060299000	252,845,506.67	38,052,453.13
Accumulated Depreciation-Other Land Improvements	1060299100	(224,454,905.19)	(13,947,038.07)
Infrastructure Assets		1,410,938,058.35	1,410,938,058.35
Water Supply Systems	1060304000	2,200,401,915.35	2,200,401,915.35
Accumulated Depreciation-Water Supply Systems	1060304100	(789,463,857.00)	(789,463,857.00)
Buildings and Other Structures		154,990,911.66	154,990,911.66
Buildings	1060401000	181,416,097.48	181,416,097.48
Accumulated Depreciation-Buildings	1060401100	(25,811,795.82)	(25,811,795.82)
Accumulated Impairment Losses-Buildings	1060401200	(613,390.00)	(613,390.00)
Machinery and Equipment		55,194,940.15	55,194,940.15
Machinery	1060501000	30,654,299.71	30,654,299.71
Accumulated Depreciation-Machinery	1060501100	(29,033,705.55)	(29,033,705.55)
Office Equipment	1060502000	15,462,006.58	15,462,006.58
Accumulated Depreciation-Office Equipment	1060502100	(10,305,393.61)	(10,305,393.61)
Information and Communications Technology Equipment	1060503000	11,303,587.07	11,303,587.07
Accumulated Depreciation-Information and Communications Technology Equipment	1060503100	(4,432,445.32)	(4,432,445.32)
Agricultural and Forestry Equipment	1060504000	95,697.72	95,697.72
Accumulated Depreciation-Agricultural and Forestry Equipment	1060504100	(86,127.95)	(86,127.95)
Communication Equipment	1060507000	976,258.90	976,258.90
Accumulated Depreciation-Communication Equipment	1060507100	(829,502.67)	(829,502.67)
Construction and Heavy Equipment	1060508000	49,323,190.42	49,323,190.42
Accumulated Depreciation-Construction and Heavy Equipment	1060508100	(25,532,970.06)	(25,532,970.06)
Technical and Scientific Equipment	1060514000	3,925,161.75	3,925,161.75
Accumulated Depreciation-Technical and Scientific Equipment	1060514100	(3,371,718.53)	(3,371,718.53)
Other Machinery and Equipment	1060599000	21,367,957.77	21,367,957.77
Accumulated Depreciation-Other Machinery and Equipment	1060599100	(4,321,356.08)	(4,321,356.08)
Transportation Equipment		13,080,102.39	13,080,102.39
Motor Vehicles	1060601000	46,366,590.78	46,366,590.78
Accumulated Depreciation-Motor Vehicles	1060601100	(33,590,585.14)	(33,590,585.14)
Other Transportation Equipment	1060699000	3,040,967.47	3,040,967.47
Accumulated Depreciation-Other Transportation Equipment	1060699100	(2,736,870.72)	(2,736,870.72)
Furniture, Fixtures and Books		8,157,101.52	8,157,101.52
Furniture and Fixtures	1060701000	15,212,712.30	15,212,712.30
Accumulated Depreciation-Furniture and Fixtures	1060701100	(7,055,610.78)	(7,055,610.78)



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Other Property, Plant and Equipment		3,200.84	3,200.84
Other Property, Plant and Equipment	1069899000	83,500.00	83,500.00
Accumulated Depreciation-Other Property, Plant and Equipment	1069899100	(80,299.16)	(65,269.16)
Construction in Progress		430,759,859.45	430,759,859.45
Construction in Progress-Infrastructure Assets	1069902000	430,759,859.45	430,759,859.45
Intangible Assets		87,029.52	87,029.52
Intangible Assets		87,029.52	87,029.52
Computer Software	1080102000	846,774.00	846,774.00
Accumulated Amortization-Computer Software	1080102100	(759,744.48)	(759,744.48)
Other Non-Current Assets		-	-
Total Non-Current Assets		2,241,932,310.27	2,237,647,123.85
Total Assets		2,290,516,784.14	2,286,231,597.72
LIABILITIES			
Current Liabilities			
Financial Liabilities		53,242,984.51	53,242,984.51
Payables		53,242,984.51	53,242,984.51
Accounts Payable	2010101000	43,905,932.89	43,905,932.89
Due to Officers and Employees	2010102000	9,337,051.62	9,337,051.62
Inter-Agency Payables		6,889,008.07	6,889,008.07
Due to BIR	2020101000	4,763,598.14	4,763,598.14
Due to GSIS	2020102000	1,474,114.83	1,474,114.83
Due to Pag-IBIG	2020103000	248,219.54	248,219.54
Due to PhilHealth	2020104000	133,239.41	133,239.41
Due to SSS	2020111000	4,630.00	4,630.00
Due to GOCCs	2020106000	264,714.97	264,714.97
Due to Treasurer of the Philippines	2020109000	491.18	491.18
Intra-Agency Payables		2,159,017,160.80	2,154,731,974.38
Due to Central Office	2030106000	2,158,917,244.55	2,154,632,058.13
Due to Other Funds	2030105000	99,916.25	99,916.25
Trust Liabilities		13,013,960.85	13,013,960.85
Trust Liabilities	2040101000	81,627.50	81,627.50
Guaranty/Security Deposits Payable	2040104000	12,842,836.18	12,842,836.18
Trust Liabilities-Disallowances/Charges	2040108000	89,497.17	89,497.17
Other Payables		15,161,766.52	15,161,766.52
Other Payables	2999999000	15,161,766.52	15,161,766.52
Deferred Credits/Unearned Income		3,997,436.13	3,997,436.13
Deferred Credits		3,997,436.13	3,997,436.13
Other Deferred Credits	2050199000	3,997,436.13	3,997,436.13
Provisions		8,279,254.71	8,279,254.71
Pension Benefits Payable	2060101000	-	-
Leave Benefits Payable	2060102000	8,279,254.71	8,279,254.71
Total Current Liabilities		2,259,601,571.59	2,255,316,385.17
Total Non-Current Liabilities		-	-
Total Liabilities		2,259,601,571.59	2,255,316,385.17
Total Assets less Total Liabilities		30,915,212.55	30,915,212.55
NET ASSETS/EQUITY			
EQUITY			
Surplus/(Deficit) for the period		30,915,212.55	30,915,212.55
Total Net Assets/Equity		30,915,212.55	30,915,212.55

Certified Correct:

ROCHELLE R. CERVANTES
Manager, Administrative & Finance Division

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